

Audit Committee

24 November 2022

Draft Extract

AUD 17 Audit Committee Annual Report 2021-22 (Agenda item 10)

The Chairperson presented the Audit Committee Annual Report which set out a summary of the work undertaken by the Committee in the previous year. Members noted the Audit Committee had specific terms of reference given to it from Full Council and as such was required to report back annually to Council on its activities.

Members' attention was directed to Appendix 1 which provided a commentary over key areas of financial and corporate governance and associated assurance activities including internal audit; risk management; governance; anti-fraud and corruption; audit committee performance.

The Annual Report was being re-submitted to the Committee to allow the requested changes from the September 2022 Audit Committee to be included as follows:

Report.

7. last sentence, link to Performance Management Risk Framework for ease of use

Appendix 1.

2. last bullet of first bullet list, correction, ... constitution exc. Financial Regulations...

3.b.ii request further assurance on integrated risk management of treasury assets

6.ii the Assistant Director of Legal & Governance for completeness

The Chairperson thanked Members for their work on the committee and acknowledged how much work had been undertaken.

Resolved: that the Audit Committee Annual Report 2021/22 be approved;

And

Recommended to Council: that the report be received